

ChinaAMC Select Fund

**ChinaAMC Select Greater China
Technology Fund**

Unaudited Semi-Annual Report

For the period from
1 January 2024 to 30 June 2024



华夏基金
ChinaAMC

UNAUDITED SEMI-ANNUAL REPORT

CHINAAMC SELECT GREATER CHINA
TECHNOLOGY FUND

(a sub-fund of ChinaAMC Select Fund, an open-ended
unit trust established as an umbrella fund under the
laws of Hong Kong)

For the period from 1 January 2024 to 30 June 2024

CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND
(a sub-fund of ChinaAMC Select Fund)

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and are subject to change. For more information about the fund, please refer to the explanatory memorandum of the fund which is available at our website:

<https://www.chinaamc.com.hk/product/chinaamc-select-greater-china-technology-fund/#productDetails>

Investors should not rely on the information contained in this report for their investment decisions.

CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND
(a sub-fund of ChinaAMC Select Fund)

ADMINISTRATION AND MANAGEMENT

MANAGER

China Asset Management (Hong Kong) Limited
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Directors of the Manager

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Gan Tian
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TRUSTEE, ADMINISTRATOR AND REGISTRAR

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Central, Hong Kong

CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND
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REPORT OF THE MANAGER TO THE UNITHOLDERS

Market Review and Fund Performance

China's stock markets have seen a relatively better performance in the first half of 2024 (as of June 13) compared to the previous three-year period. Among the world's major stock markets, key Chinese indexes have delivered robust gains, with the Hang Seng China Enterprises Index and the FTSE A50 Index rising 10.6% and 6.7% respectively. In the meantime, the Hang Seng Index and the Shanghai Composite Index have also recorded positive returns. Notably, during the rally from mid-to-late April to late May, Chinese stocks, especially Hong Kong-listed stocks, outperformed global stock indexes. The recovery of China's equity assets in the first half of 2024 was underpinned by attractive valuations in the A-share and Hong Kong stocks markets relative to global peers. This favorable pricing paved the way for the market rebound. The Chinese economy demonstrated greater resilience than many pessimistic investors had anticipated, providing a strong fundamental catalyst for the equity rally. In addition, a series of supportive measures introduced by the government in the second quarter helped bolster investor confidence in the property sector and raised expectations for more reform initiatives going forward.

We remain optimistic in general and expect that there may be opportunities for continued recovery in China's stock market. First of all, the valuation of China's stock market remains at low levels compared with other major markets globally, even after the recent readjustment. Notably, the current valuation of the Hong Kong stock market is around the low levels seen during previous market turmoil, such as the 2008 global financial crisis, the 2011 European debt crisis, the 2015 bursting of the domestic financial bubble, the 2018 deleveraging, the COVID-19 pandemic in 2020, and the lockdown in 2022. Meanwhile, earnings expectations and risk appetites among investors remain extremely bearish. Secondly, the continuous improvement of economic fundamentals and the roll-out of more supportive measures to address short- to long-term challenges will be key to translating the current low valuations into a sustained rally. China's economic growth over the next two years is expected to outpace the global average, including both developed and developing economies. Domestically, the potential acceleration in government bond issuance may support expanded infrastructure investment in the second half of 2024. Currently, around 70% of the 2024 bond issuance quota remains unused, despite a significant jump in bond issuance observed in May. Moreover, China's exports are expected to remain robust. All these factors should help stabilize the overall economy and facilitate the recovery of corporate earnings. As a result, we expect earnings of companies listed in the A-share and Hong Kong stock markets to return to positive growth in 2024, with earnings growth expected to pick up from the third quarter onwards. Thirdly, China's reform initiatives and evolving external landscape in the second half of 2024 should be closely watched, as political events both at home and abroad are expected to weigh on the stock markets. For example, the reform policies that the Chinese government may introduce at the Third Plenum scheduled for July, and the potential chain effects stemming from the US presidential election could have significant implications. Other key issues expected to be covered during the Third Plenum that can have notable influence on China's medium- to long-term economic development include reforms to the fiscal and tax system, production factors and corporate governance. Last but not least, high-frequency economic data is expected to fluctuate as the pace of policy rollout varies during short-term economic recovery. In the meantime, external currency valuations and geopolitical events may also lead to ups and downs in investors' risk appetites. The performance of China's stock market ultimately roots in the stabilization of the economy and the introduction of medium- and long-term reform policies. While we expect a moderate recovery in China's economy and the performance of listed companies, the overall trend of increasing share buybacks and dividend payouts is expected to continue. In general, the market expects more policies to deepen reforms, as well as the implementation of real estate-related policies, to emerge from the upcoming Third Plenum and other highlevel meetings.

China Asset Management (Hong Kong) Limited
16 August 2024

CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

	For the period from 1 January 2024 to 30 June 2024 (Unaudited) HKD	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HKD
INCOME		
Dividend income	788,215	456,533
Interest income on bank deposits	1,697	1,776
Other Income	418,623	358,046
	<u>1,208,535</u>	<u>816,355</u>
EXPENSES		
Management fee	(561,850)	(638,871)
Trustee fee	(118,667)	(120,000)
Custodian fee and bank charges	(314,857)	(279,140)
Auditors' remuneration	(52,765)	(58,364)
Brokerage fees	(2,040,718)	(1,809,290)
Transaction costs	(1,848,900)	(2,478,004)
Legal and professional fees	(-)	(30,105)
Other expenses	(35,016)	(28,093)
	<u>(4,972,773)</u>	<u>(5,441,867)</u>
LOSS BEFORE INVESTMENT AND EXCHANGE DIFFERENCES	(3,764,238)	(4,625,512)
INVESTMENT (LOSSES)/GAINS AND EXCHANGE DIFFERENCES		
Net (loss)/gain on financial assets at fair value through profit or loss	(4,963,382)	5,842,615
Net foreign exchange loss	(1,229,443)	(785,048)
	<u>(6,192,825)</u>	<u>5,057,567</u>
(LOSS)/PROFIT BEFORE TAX	(9,957,063)	432,055
Withholding tax	(3,838)	(18,612)
(DECREASE)/INCREASE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	(9,960,901)	413,443

CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND
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STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2024

	30 June 2024 (Unaudited) HKD	31 December 2023 (Audited) HKD
ASSETS		
Financial assets at fair value through profit or loss	62,026,891	76,835,261
Amounts due from the Manager	189,565	301,366
Amounts due from brokers	2,910,313	11,054,933
Subscription receivable	51,365	252,002
Dividend receivable	317,718	39,051
Cash and cash equivalents	<u>60,225</u>	<u>178,027</u>
TOTAL ASSETS	<u>65,556,077</u>	<u>88,660,640</u>
LIABILITIES		
Management fee payable	294,949	315,713
Trustee fee payable	18,667	20,000
Redemption payable	48,115	200,290
Accrued expenses and other payables	70,616	146,952
Amounts due to brokers	<u>3,066,378</u>	<u>11,450,825</u>
TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	<u>3,498,725</u>	<u>12,133,780</u>
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	<u>62,057,352</u>	<u>76,526,860</u>
TOTAL LIABILITIES	<u>65,556,077</u>	<u>88,660,640</u>
Number of units in issue		
- Class A HKD	6,972,767.46	7,479,743.08
Net asset value per unit		
- Class A HKD	8.9000	10.2312

Note: The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong (“SFC”).

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2023, as described in Note 2 of the annual financial statements.

CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

	Number of units	HKD
At 1 January 2023	7,546,935.33	70,658,162
Subscription of units	<u>305,458.19</u>	<u>3,033,403</u>
- Class A HKD	305,458.19	3,033,403
Redemption of units	<u>(408,397.89)</u>	<u>(4,056,458)</u>
- Class A HKD	(408,397.89)	(4,056,458)
Increase in net assets attributable to unitholders	<u>-</u>	<u>413,443</u>
At 30 June 2023	<u>7,433,995.63</u>	<u>70,048,550</u>
	Number of units	HKD
At 31 December 2023 and 1 January 2024	7,479,743.08	76,526,860
Subscription of units	<u>298,712.16</u>	<u>2,765,610</u>
- Class A HKD	298,712.16	2,765,610
Redemption of units	<u>(805,687.78)</u>	<u>(7,274,217)</u>
- Class A HKD	(805,687.78)	(7,274,217)
Decrease in net assets attributable to unitholders	<u>-</u>	<u>(9,960,901)</u>
At 30 June 2024	<u>6,972,767.46</u>	<u>62,057,352</u>

CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND
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STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

	For the period from 1 January 2024 to 30 June 2024 (Unaudited) HKD	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HKD
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(9,957,063)	432,055
Decrease in financial assets at fair value through profit or loss	14,808,370	592,030
Decrease/(Increase) in amount due from brokers	8,144,620	(5,999,537)
Decrease in trustee fee payable	(1,333)	(252,224)
Increase in dividend receivable	(278,667)	-
Decrease in amount due from the Manager	111,801	207,093
(Decrease)/Increase in amounts due to brokers	(8,384,447)	5,266,733
(Decrease)/Increase in management fee payable	(20,764)	13,623
Decrease in accrued expenses and other payables	(76,336)	(53,466)
Cash generated from operations	4,346,181	206,307
Tax paid	(3,838)	(3,908)
Net cash flows generated from operating activities	<u>4,342,343</u>	<u>202,399</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of units	2,966,247	3,159,634
Payments on redemption of units	(7,426,392)	(4,255,361)
Net cash flows used in financing activities	<u>(4,460,145)</u>	<u>(1,095,727)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(117,802)	(893,328)
CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the period	<u>178,027</u>	<u>994,837</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>60,225</u>	<u>101,509</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash at banks	<u>60,225</u>	<u>101,509</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES INCLUDE:		
Dividend received net withholding tax	<u>505,710</u>	<u>456,533</u>

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PERFORMANCE TABLE (UNAUDITED)

Net assets attributable to unitholders

(calculated in accordance with International Financial Reporting Standards)

	Net assets value per unit HKD	Net assets attributable to unitholders HKD
As at:		
30 June 2024 (Unaudited)		
Class I	-	-
Class A	8.9000	6,972,767
31 December 2023 (Audited)		
Class I	-	-
Class A	10.2312	76,526,860
31 December 2022 (Audited)		
Class I	-	-
Class A	9.3625	70,658,162
31 December 2021 (Audited)		
Class I	18.3569	852,870
Class A	16.4496	108,143,145

CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND
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PERFORMANCE TABLE (UNAUDITED) (continued)

Highest issue and lowest redemption prices per unit¹

	Highest issue unit price HKD	Lowest unit redemption price HKD
For the period from 1 January 2024 to 30 June 2024 (Unaudited) Class A	10.2171	7.4132
Year ended 31 December 2023 (Audited) Class I	-	-
Class A	11.0889	8.7452
Year ended 31 December 2022 (Audited) Class I	18.1884	9.5969
Class A	16.2976	7.2314
Year ended 31 December 2021 (Audited) Class I	24.2261	17.6058
Class A	22.1240	15.7801
Year ended 31 December 2020 (Audited) Class I	18.0489	9.7705
Class A	16.4879	8.9228
Year ended 31 December 2019 (Audited) Class I	11.7140	9.6677
Class A	10.8960	9.0705
Year ended 31 December 2018 (Audited) Class I	14.4056	9.8792
Class A	10.2850	9.2678
Year ended 31 December 2017 (Audited) Class I	13.2761	8.8898
Year ended 31 December 2016 (Audited) Class I	9.2263	6.6049
Period from 27 May 2015 (date of inception) to 31 December 2015 (Audited) Class I	10.1937	6.5961

¹ Past performance figures shown are not indicative of the future performance of the Sub-Fund.

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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

	As at 1 January 2024	Movement in holdings			As at 30 June 2024
		Addition	Bonus/ Dividends	Disposal	
<u>LISTED SECURITIES</u>					
CHINA					
IEIT SYSTEMS CO LTD-A	-	44,000	-	(44,000)	-
JIANGSU AIDEA PHARMACEUTICAL CO LTD-A	-	19,000	-	(19,000)	-
NINGBO DEYE TECHNOLOGY CO LTD- A	-	77,060	-	(77,060)	-
OKE PRECISION CUTTING TOOLS CO LTD-A	-	28,740	-	(28,740)	-
ZHEJIANG GARDEN BIO-CHEMICAL HIGH-TECH CO LTD-A	-	500,000	-	(500,000)	-
ZHEJIANG MEDICINE CO LTD-A	-	160,000	-	(160,000)	-
HONG KONG					
3SBIO INC	-	450,000	-	(450,000)	-
AAC TECHNOLOGIES HLDGS INC	-	92,500	-	(92,500)	-
AIA GROUP LTD	-	194,600	-	(194,600)	-
AIR CHINA LTD-H	-	1,200,000	-	(1,200,000)	-
AK MEDICAL HLDGS LTD	350,000	662,000	-	(1,012,000)	-
ALIBABA GROUP HLDG LTD	-	268,800	-	(183,800)	85,000
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	350,000	888,000	-	(1,238,000)	-
ANHUI CONCH CEMENT CO LTD-H	-	200,000	-	(200,000)	-
ASM PACIFIC TECHNOLOGY LTD	-	15,000	-	(15,000)	-
BAIDU INC-SW	30,000	278,850	-	(278,850)	30,000
BEIGENE LTD	-	20,000	-	(20,000)	-
BEIJING ENTERPRISES HLDGS LTD	-	145,500	-	(145,500)	-
BEIJING TONG REN TANG CHINESE MEDICINE CO LTD	-	500,000	-	(500,000)	-
BILIBILI INC-CL Z	-	20,000	-	-	20,000
BOE VARITRONIX LTD	125,000	-	-	(125,000)	-
BYD CO LTD-H	-	30,000	-	(30,000)	-
BYD ELECTRONIC (INTL) CO LTD	-	321,000	-	(321,000)	-
CANVEST ENVIRONMENT PROTECTION GROUP CO LTD	-	330,000	-	(330,000)	-
CHINA COAL ENERGY CO LTD-H	-	280,000	-	(280,000)	-
CHINA COMMUNICATIONS CONSTRUCTION CO LTD-H	550,000	650,000	-	(1,200,000)	-
CHINA GAS HLDGS LTD	-	500,000	-	(500,000)	-
CHINA INTL CAPITAL CORP LTD-H	-	400,000	-	(400,000)	-
CHINA INTL MARINE CONTAINERS (GROUP) CO LTD-H	-	110,000	-	(110,000)	-
CHINA LILANG LTD	-	200,000	-	(200,000)	-
CHINA LITERATURE LTD	-	250,000	-	(250,000)	-
CHINA MENGNIU DAIRY CO LTD	-	450,000	-	(450,000)	-
CHINA MERCHANTS PORTS HLDGS CO LTD	-	150,000	-	(150,000)	-
CHINA OILFIELD SERVICES LTD-H	-	1,650,000	-	(1,650,000)	-
CHINA OVERSEAS PROPERTY HLDGS LTD	-	85,000	-	(85,000)	-
CHINA PACIFIC INSURANCE (GROUP) CO-H	-	46,000	-	(46,000)	-
CHINA POWER INTL DEVELOPMENT LTD	-	1,350,000	-	(1,350,000)	-

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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2024 to 30 June 2024

	As at 1 January 2024	Movement in holdings			As at 30 June 2024
		Addition	Bonus/ Dividends	Disposal	
LISTED SECURITIES (continued)					
HONG KONG					
CHINA RAILWAY CONSTRUCTION CORP LTD-H	-	600,000	-	(600,000)	-
CHINA RAILWAY GROUP LTD-H	650,000	-	-	(650,000)	-
CHINA RESOURCES BEER HLDGS CO LTD	-	53,000	-	(53,000)	-
CHINA RESOURCES CEMENT HLDGS LTD	-	1,090,000	-	-	1,090,000
CHINA RESOURCES PHARMACEUTICAL GROUP LTD	-	465,500	-	(465,500)	-
CHINA SOUTHERN AIRLINES CO LTD- H	-	400,000	-	(400,000)	-
CHINA TELECOM CORP LTD-H	-	500,000	-	(500,000)	-
CHINA TOURISM GROUP DUTY FREE CORP LTD-H	-	30,000	-	(30,000)	-
CHINA TOWER CORP LTD-H	-	7,000,000	-	(7,000,000)	-
CHINA TRADITIONAL CHINESE MEDICINE HLDGS CO LTD	-	1,850,000	-	(250,000)	1,600,000
CHINA VANKE CO LTD-H	-	1,100,000	-	(1,100,000)	-
CHINASOFT INTL LTD	1,050,000	1,592,000	-	(2,642,000)	-
CMOC GROUP LTD-H	-	654,000	-	(654,000)	-
COWELL E HLDGS INC	-	80,000	-	(80,000)	-
DONGYUE GROUP LTD	-	985,000	-	(985,000)	-
EVEREST MEDICINES LTD	-	111,000	-	(111,000)	-
FLAT GLASS GROUP CO LTD-H	-	170,000	-	(170,000)	-
FUYAO GLASS INDUSTRY GROUP CO LTD-H	-	13,200	-	(13,200)	-
GANFENG LITHIUM CO LTD-H	-	9,000	-	(9,000)	-
GCL POLY ENERGY HLDGS LTD	-	2,000,000	-	(2,000,000)	-
GEELY AUTOMOBILE HLDGS LTD	-	996,000	-	(996,000)	-
GENSCRIPT BIOTECH CORP	-	700,000	-	(700,000)	-
GIANT BIOGENE HOLDING CO LTD	-	60,000	-	(60,000)	-
GREAT WALL MOTOR CO LTD-H	-	200,000	-	(200,000)	-
GREATVIEW ASEPTIC PACKAGING CO LTD	-	2,470,000	-	(2,470,000)	-
GREENTOWN CHINA HLDGS LTD	-	19,500	-	(19,500)	-
H WORLD GROUP LTD	-	60,000	-	(60,000)	-
HAIDILAO INTL HLDG LTD	-	100,000	-	(100,000)	-
HAIER SMART HOME CO LTD -H	-	274,000	-	(135,000)	139,000
HANG LUNG PROPERTIES LTD	90,000	-	-	(90,000)	-
HANGZHOU TIGERMED CONSULTING CO LTD-H	-	20,000	-	(20,000)	-
HENGAN INTL GROUP CO LTD	-	150,000	-	(150,000)	-
HISENSE HOME APPLIANCES GROUP CO LTD-H	-	115,000	-	(115,000)	-
HKBN LTD	-	250,000	-	(250,000)	-
HUA HONG SEMICONDUCTOR LTD	-	312,000	-	(220,000)	92,000
HUANENG POWER INTL INC-H	-	1,850,000	-	(1,850,000)	-
HUTCHMED CHINA LTD	217,000	-	-	(217,000)	-
HYGEIA HEALTHCARE HLDGS CO LTD	-	200,000	-	(200,000)	-
INNOVENT BIOLOGICS INC (B)	-	70,000	-	(70,000)	-
INSPUR INTL LTD	-	260,000	-	(260,000)	-
ISHARES FTSE CHINA A50 ETF	350,000	-	-	(350,000)	-

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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2024 to 30 June 2024

	As at 1 January 2024	Movement in holdings			As at 30 June 2024
		Addition	Bonus/ Dividends	Disposal	
LISTED SECURITIES (continued)					
HONG KONG					
J&T GLOBAL EXPRESS LTD	-	1,990,000	-	(1,990,000)	-
JD HEALTH INTL INC	-	348,000	-	(348,000)	-
JD.COM INC	-	272,600	-	(229,600)	43,000
JW CAYMAN THERAPEUTICS CO LTD	-	2,180,000	-	(2,180,000)	-
KINGDEE INTL SOFTWARE GROUP CO LTD	150,000	1,210,000	-	(1,360,000)	-
KINGSOFT CORP LTD	-	508,200	-	(508,200)	-
KUAISHOU TECHNOLOGY	50,000	546,500	-	(596,500)	-
LAEKNA INC	-	650,000	-	(650,000)	-
LENOVO GROUP LTD	-	2,888,000	-	(2,750,000)	138,000
LI AUTO INC-CL A	25,000	173,000	-	(198,000)	-
LI NING CO LTD	-	335,000	-	(150,000)	185,000
LINK REAL ESTATE INVESTMENT TRUST	-	90,000	-	(90,000)	-
LONGFOR GROUP HLDGS LTD	-	190,000	-	-	190,000
LUYE PHARMA GROUP LTD	-	2,650,000	-	(2,650,000)	-
MAOYAN ENTERTAINMENT	-	150,000	-	(150,000)	-
MEITUAN-CLASS B	30,000	408,800	-	(388,800)	50,000
MICROPORT SCIENTIFIC CORP	330,000	-	-	(330,000)	-
MINISO GROUP HOLDING LIMITED	-	363,800	-	(363,800)	-
MINTH GROUP LTD	-	274,000	-	(274,000)	-
MONGOLIAN MINING CORP	-	213,000	-	(213,000)	-
MORIMATSU INTL HLDGS CO LTD	200,000	-	-	(200,000)	-
NETEASE INC	-	143,000	-	(123,000)	20,000
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	96,500	409,500	-	(506,000)	-
NEXTEER AUTOMOTIVE GROUP LTD	1,069,000	550,000	-	(1,619,000)	-
NIO INC-CL A	-	100,000	-	(100,000)	-
PEIJIA MEDICAL LTD	-	657,000	-	(657,000)	-
PETROCHINA CO LTD-H	-	800,000	-	(800,000)	-
PING AN INSURANCE GROUP CO OF CHINA LTD-H	-	35,000	-	(35,000)	-
Q TECHNOLOGY GROUP CO LTD	-	229,000	-	(229,000)	-
SAMSONITE INTL SA	-	60,000	-	(60,000)	-
SANDS CHINA LTD	-	50,000	-	(50,000)	-
SANY HEAVY EQUIPMENT INTL HLDGS CO LTD	-	300,000	-	(300,000)	-
SEMICONDUCTOR MANUFACTURING INTL CORP	350,000	412,000	-	(462,000)	300,000
SHANDONG GOLD MINING CO LTD-H	-	38,000	-	(38,000)	-
SHANGHAI BIO-HEART BIOLOGICAL TECHNOLOGY CO LTD-H	138,400	-	-	(17,600)	120,800
SHANGRI-LA ASIA LTD	-	106,000	-	(106,000)	-
SHOUGANG FUSHAN RESOURCES GROUP LTD	-	800,000	-	(800,000)	-
SIMCERE PHARMACEUTICAL GROUP LTD	-	500,000	-	(500,000)	-
SINO BIOPHARMACEUTICAL LTD	-	2,480,000	-	(2,480,000)	-
SINOPHARM GROUP CO LTD-H	-	390,000	-	(390,000)	-
SINOTRANS LTD-H	-	1,677,000	-	(1,677,000)	-
SINOTRUK (HONG KONG) LTD	-	75,500	-	(75,500)	-
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	-	471,200	-	(421,200)	50,000
TECHTRONIC INDUSTRIES CO LTD	-	50,000	-	(50,000)	-
TENCENT HLDGS LTD	-	52,100	-	(37,500)	14,600

CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2024 to 30 June 2024

	As at 1 January 2024	<u>Movement in holdings</u>			As at 30 June 2024
		Addition	Bonus/ Dividends	Disposal	
<u>LISTED SECURITIES</u> (continued)					
HONG KONG					
TIANGONG INTL CO LTD	-	160,000	-	(160,000)	-
TRAVELSKY TECHNOLOGY LTD-H	-	590,000	-	(590,000)	-
TRIP.COM GROUP LTD	-	7,000	-	(7,000)	-
VOBILE GROUP LTD	404,000	-	-	(404,000)	-
WANT WANT CHINA HLDGS LTD	-	240,000	-	(240,000)	-
WEICHAI POWER CO LTD-H	80,000	300,000	-	(380,000)	-
WUXI BIOLOGICS CAYMAN INC	-	834,000	-	(834,000)	-
XIAOMI CORP-CLASS B SHARE	-	2,143,600	-	(1,868,600)	275,000
XINYI SOLAR HLDGS LTD	-	1,810,000	-	(1,810,000)	-
XPENG INC	110,000	350,000	-	(460,000)	-
YADEA GROUP HLDGS LTD	-	170,000	-	(170,000)	-
YANKUANG ENERGY GROUP CO LTD-H	-	86,000	-	(86,000)	-
ZHEJIANG LEAPMOTOR TECHNOLOGIES LTD	-	150,000	-	(150,000)	-
ZHUZHOU CRRC TIMES ELECTRIC CO LTD-H	-	287,300	-	(287,300)	-
ZJLD GROUP INC	-	260,000	-	(260,000)	-
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD-H	-	2,380,000	-	(2,380,000)	-
ZTE CORP-H	97,000	63,000	-	(160,000)	-
ZTO EXPRESS CAYMAN INC	-	4,000	-	(4,000)	-

CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND
(a sub-fund of ChinaAMC Select Fund)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (continued)

For the period from 1 January 2024 to 30 June 2024

	As at 1 January 2024	Addition	Movement in holdings		As at 30 June 2024
			Bonus/ Dividends	Disposal	
<u>Deposit Receipt</u>					
UNITED STATES					
ALIBABA GROUP HLDG LTD- SPONSORED ADR	-	10,000	-	(10,000)	-
AMER SPORTS INC	-	23,500	-	(23,500)	-
BAIDU INC-ADR	-	2,525	-	(2,525)	-
BILIBILI INC-ADR	-	58,700	-	(58,700)	-
COINBASE GLOBAL INC-CL A	-	1,000	-	(1,000)	-
DAQO NEW ENERGY CORP-ADR	-	3,023	-	(3,023)	-
FULL TRUCK ALLIANCE CO LTD- SPONSORED ADR	79,000	130,000	-	(200,000)	9,000
FUTU HLDGS LTD-SPONSORED ADR	-	3,000	-	(3,000)	-
GAOTU TECHEDU INC-SPONSORED ADR	-	171,349	-	(171,349)	-
GIGACLOUD TECHNOLOGY INC-A	-	21,600	-	(21,600)	-
HELLO GROUP INC-SPONSORED ADR	-	58,000	-	(58,000)	-
IQIYI INC-SPONSORED ADR	-	50,000	-	(50,000)	-
JD.COM INC-ADR	-	89,500	-	(89,500)	-
JOYY INC-SOPNSORED ADR	-	14,000	-	(14,000)	-
KANZHUN LTD-SPONSORED ADR	-	3,790	-	(3,790)	-
KE HLDGS INC-SPONSORED ADR	-	13,500	-	(13,500)	-
LEGEND BIOTECH CORP- SPONSORED ADR	-	13,000	-	(13,000)	-
LI AUTO INC-SPONSORED ADR	-	48,700	-	(48,700)	-
LUCKIN COFFEE INC-SPONSORED ADR	-	20,000	-	(20,000)	-
MINISO GROUP HLDG LTD- SPONSORED ADR	-	7,000	-	(7,000)	-
NETEASE INC-ADR	-	17,300	-	(17,300)	-
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC-ADR	-	29,190	-	(29,190)	-
NIO INC-SPONSORED ADR	-	118,000	-	(118,000)	-
NVIDIA CORP	-	900	-	(900)	-
PINDUODUO INC-SPONSORED ADR	-	14,300	-	(14,300)	-
RLX TECHNOLOGY INC-SPONSORED ADR	-	516,000	-	(516,000)	-
SEA LTD-ADR	-	24,900	-	(24,900)	-
TAL EDUCATION GROUP-ADR	-	164,297	-	(164,297)	-
TENCENT MUSIC ENTERTAINMENT GROUP-ADR	-	19,000	-	(19,000)	-
TESLA INC	-	1,600	-	(1,600)	-
XPENG INC-SPONSORED ADR	-	84,380	-	(84,380)	-
YUDDAO INC-SPONSORED ADR	7,691	-	-	(7,691)	-
YUM CHINA HLDGS INC	-	10,000	-	(10,000)	-
ZEEKR INTELLIGENT TECHNOLOGY HOLDING LTD ADR	-	22,000	-	(22,000)	-
<u>Unlisted Equities</u>					
UNITED STATES					
TENCENT HLDGS LTD- UNSPONSORED ADR	-	14,900	-	(14,900)	-
Total investment portfolio	6,978,591	76,815,304	-	(79,342,495)	4,451,400

CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND
(a sub-fund of ChinaAMC Select Fund)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2024

	Holding shares	Fair Value HKD	% of net assets
<u>LISTED SECURITIES</u>			
Hong Kong			
ALIBABA GROUP HLDG LTD	85,000	5,992,500	9.65%
BAIDU INC-SW	30,000	2,557,500	4.12%
BILIBILI INC-CL Z	20,000	2,538,000	4.09%
CHINA RESOURCES CEMENT HLDGS LTD	1,090,000	1,504,200	2.42%
CHINA TRADITIONAL CHINESE MEDICINE HLDGS CO LTD	1,600,000	5,808,000	9.36%
HAIER SMART HOME CO LTD -H	139,000	3,627,900	5.85%
HUA HONG SEMICONDUCTOR LTD	92,000	2,028,600	3.27%
JD.COM INC	43,000	4,441,900	7.16%
LENOVO GROUP LTD	138,000	1,520,760	2.45%
LI NING CO LTD	185,000	3,126,500	5.04%
LONGFOR GROUP HLDGS LTD	190,000	2,036,800	3.28%
MEITUAN-CLASS B	50,000	5,555,000	8.95%
NETEASE INC	20,000	2,982,000	4.81%
SEMICONDUCTOR MANUFACTURING INTL CORP	300,000	5,136,000	8.28%
SHANGHAI BIO-HEART BIOLOGICAL TECHNOLOGY CO LTD-H	120,800	224,688	0.36%
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	50,000	2,412,500	3.89%
TENCENT HLDGS LTD	14,600	5,437,040	8.76%
XIAOMI CORP-CLASS B SHARE	275,000	4,532,000	7.30%
<i>Total of equity securities traded in Hong Kong</i>		61,461,888	99.04%
<u>Deposit Receipt</u>			
United States			
FULL TRUCK ALLIANCE CO LTD-SPONSORED ADR	9,000	565,003	0.91%
		565,003	0.91%
Total investment portfolio (Cost: HKD63,983,989.58)		62,026,891	99.95%
Other assets		30,461	0.05%
Total net assets		62,057,352	100.00%

CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND
(a sub-fund of ChinaAMC Select Fund)

DISTRIBUTION DISCLOSURE (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

According to the distribution policy, no dividends or distributions will be made by the Sub-Fund.

