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ChinaAMC Global ETF Series (the “Trust”)

*(a Hong Kong umbrella unit trust, authorised under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

ChinaAMC HSI ESG ETF

*HKD counter Stock Code: 3403
RMB counter Stock Code: 83403
USD counter Stock Code: 9403*

(the “Sub-Fund”)

Announcement Changes to Index Methodology and Update of definition of “Business Day”

Dear Unitholders,

China Asset Management (Hong Kong) Limited (the “**Manager**”), the manager of the Trust and the Sub-Fund, hereby wishes to inform you of certain changes introduced by Hang Seng Indexes Company Limited (the “**Index Provider**”) to the index methodology of the underlying index of the Sub-Fund, HSI ESG Enhanced Index (the “**Index**”).

The Manager also wishes to inform you that the definition of “Business Day” in the Prospectus of the Sub-Fund will be updated from the date of this Announcement.

Unless otherwise defined, all capitalised terms in the is Announcement shall have the same meanings as are given to such terms in the Prospectus of the Sub-Fund.

1. Changes to the index methodology

Currently, the exclusion policy of the Index includes, among others, the United Nation Global Compact principle screening based on the UNGC compliance ratings from three UNGC data providers (the “**UNGC Data Providers**”), namely Sustainalytics, ESG Book (formerly known as Arabesque S-Ray®) and ISS. For each constituent of the Base Index, it will be excluded from the Index if it meets the relevant UNGC non-compliance criteria for a majority (i.e. more than 50%) of the UNGC Data Providers that cover the constituent.

From 9 December 2024 (the “**Effective Date**”), the UNGC non-compliance criterion of ESG Book will be changed as follows:

Current UNGC non-compliance criterion of ESG Book	Revised UNGC non-compliance criterion of ESG Book from the Effective Date
<p data-bbox="193 797 799 864"><u>GC Score (as define below) below 30 for any of the 4 UNGC Categories (as defined below)</u></p> <p data-bbox="193 898 799 1032">4 Global Compact scores (the “GC Scores”) are generated on the basis of a normative assessment on a company based on the 4 UNGC Categories.</p> <p data-bbox="193 1066 799 1805">In calculating the GC Score, data are first collected from sustainability or integrated reports and public news sources. The collected data are then cleansed and organised into a database. The data are further structured into 20 sustainability topics defined by Arabesque S-Ray®, using machine learning techniques alongside with human oversight. These 20 sustainability topics include emissions, environmental stewardship, resource use, environmental solutions, water, waste, environmental management, diversity, occupational health and safety, training and development, product access, community relations, product quality and safety, human rights, labour rights, compensation, employment quality, business ethics, corporate governance and transparency. Companies are assessed based on the above sustainability topics, with a “feature total score” generated for each sustainability topic.</p> <p data-bbox="193 1839 799 2036">The sustainability topics are mapped into the 4 UNGC Categories. Each sustainability topic will be categorised as either a “core” sustainability topic (which is more important) or a “bonus” sustainability topic (which is less important) according to the UNGC</p>	<p data-bbox="815 797 1398 864"><u>Risk Score (PLUS) (as illustrated below) below 28 for any of the 4 UNGC Categories</u></p> <p data-bbox="815 898 1398 1570">The Risk Score measures company exposures, using a normative assessment, relative to universal principles of corporate conduct as defined by the ten principles of the UNGC. The Risk Score is powered by 202 metrics from ESG Book’s proprietary data, which includes 450+ indicators across two data modules – ESG Raw Data and Emissions Plus – and covers 9,000+ companies, as well as its proprietary set of derived metrics. This data is collected in-house by sustainability experts and validated using more than 110 checks including checks on completeness, conformity, validity, accuracy, consistency, uniqueness, reasonableness, and timeliness. Upon collection, data points are standardised to SI units (for quantitative metrics), USD Thousands (for monetary metrics), and Tonnes CO2 Equivalent (for Kyoto Gases).</p> <p data-bbox="815 1603 1398 2036">The UNGC categorises the ten principles into four pillars, which cover the major themes of corporate responsibility. The Risk Score reflects this framework in the hierarchy of its own scores, with the ten Principle Scores rolling up into the four Pillar Scores, which roll up into the Total Score. The ten Principle Scores are calculated based on the input metrics. The metrics are transformed to a uniform scale ranging from 0 to 100 using a relative scoring approach. Relative scoring expresses company performance relative</p>

<p>Categories. Each sustainability topic under the same UNGC Category is initially assigned an equal weight. For “core” sustainability topics, their weights increase as their “feature total score” falls below a certain threshold. The remaining weights are then distributed equally to the other “bonus” features under the same UNGC Category. This aims to make a distinction between sustainability topics that focus more on negative aspects and those that are more positive in nature, with the former being accorded more weight relatively. For example, if evidence is found that a company is actively violating human rights but at the same donating a lot of money through its foundation, Arabesque S-Ray® will assign very little weight on the positive sustainability topic and focus more on the negative one. The 4 GC Scores for each of the 4 UNGC Categories are then calculated as a weighted average of the “feature total scores” of their relevant “core” and “bonus” sustainability topics. The 4 GC Scores (ranging from 0 to 100) reflect a company’s performance in each of the 4 UNGC Categories, with higher scores indicating better performance.</p>	<p>to all other companies in a universe. The transformed data indicates where a company stands within a universe. A score of 100 indicates best and 0 indicates worst performance. A value of 50 indicates that the company’s performance is average – meaning that about 50% of companies perform worse and 50% perform better. The ten Principle Scores are calculated as the weighted average of the underlying transformed metrics, and the four Pillar Scores are calculated as the average of all underlying Principle Scores. The Total Score is then calculated as the average of the four Pillar Scores. A company must have all four Pillar Scores in order to receive an overall score.</p> <p>The Risk Score has two complementary offerings. The CORE Score indicates the alignment of company practices and actions to the UNGC and their resulting sustainability exposure based on publicly available company reported data. The PLUS Score is the CORE score including media and NGO coverage, and accounts for incidence and risk evident in news sources and NGO reports by integrating 3,000+ news and NGO sources across 170 countries.</p>
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The index methodology has also been updated to reflect treatment of securities with missing ESG Risk Ratings (i.e. securities with missing ESG Risk Ratings are excluded from the Index) and clarify tilt factor definition.

2. Update of definition of “Business Day”

In light of the implementation of trading of Hong Kong securities and derivatives under severe weather conditions by the HKEx with effect from 23 September 2024, the definition of “Business Day” in respect of the Sub-Fund for the purposes of the Prospectus will be updated from the date of this Announcement as follows:

Current Definition	Updated Definition
<p>“Business Day” means, unless the Manager and the Trustee otherwise agree, a day on which (a)(i) the SEHK is open for normal trading; and (ii) the relevant securities market on which Index Securities and/or Futures Contracts are traded is open for normal trading; or (iii) if there are more than 1 such securities and/or futures contracts markets, the securities and/or futures contracts market designated by the Manager is open for normal trading, and (b) the Index is compiled and published, or such other day</p>	<p>“Business Day” means, unless the Manager and the Trustee otherwise agree, a day on which (a)(i) the SEHK is open for normal trading; and (ii) the relevant securities market on which Index Securities and/or Futures Contracts are traded is open for normal trading; or (iii) if there are more than 1 such securities and/or futures contracts markets, the securities and/or futures contracts market designated by the Manager is open for normal trading, and (b) the Index is compiled and published, or such other day</p>

<p>or days as the Manager and the Trustee may agree from time to time provided that if on any such day, the period during which the relevant securities market is open for normal trading is reduced as a result of a Number 8 Typhoon Signal, Black Rainstorm warning or other similar event, such day shall not be a Business Day unless the Manager and the Trustee otherwise agree.</p>	<p>or days as the Manager and the Trustee may agree from time to time.</p>
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All references to “Business Day” in the Prospectus should be construed accordingly, including but not limited to the definitions of “Dealing Day” and “Settlement Day”.

3. Impact on the Sub-Fund

The above changes will not amount to material changes to the Sub-Fund. There will be no material change or increase in the overall risk profile of the Sub-Fund as a result of the above changes. The changes will not have a material adverse impact on the rights or interest of the Unitholders of the Sub-Fund.

4. General

The Prospectus and product key facts statements of the Sub-Fund will be revised from the Effective Date to reflect the above changes as well as other miscellaneous updates. The updated Prospectus and product key facts statements of the Sub-Fund will be available from the Effective Date on the Manager’s website at www.chinaamc.com.hk (this website has not been reviewed by the SFC) and the SEHK website at www.hkex.com.hk.

Investors who have any enquiries regarding the above may contact the Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 3406 8686 during office hours.

**China Asset Management (Hong Kong) Limited
as Manager of the Trust and the Sub-Fund
9 December 2024**