

ChinaAMC Global ETF Series

**ChinaAMC MSCI China A 50 Connect  
ETF**

Unaudited Semi-Annual Report

For the period from  
1 January 2024 to 30 June 2024



UNAUDITED SEMI-ANNUAL REPORT

ChinaAMC MSCI China A 50 Connect ETF  
(Stock Code: 82839 (RMB Counter), 02839 (HKD Counter) and  
09839 (USD Counter))  
(a Sub-Fund of ChinaAMC Global ETF Series)

For the period from 1 January 2024 to 30 June 2024

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

CONTENTS

	Pages
MANAGEMENT AND ADMINISTRATION	1 – 3
REPORT OF THE MANAGER TO THE UNITHOLDERS	4 – 5
UNAUDITED FINANCIAL STATEMENTS	
Statement of financial position	6
Statement of profit or loss and other comprehensive income	7 – 8
Statement of changes in net assets attributable to unitholders	9
Statement of cash flows	10
INVESTMENT PORTFOLIO (UNAUDITED)	11 – 12
MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)	13 – 14
PERFORMANCE RECORD (UNAUDITED)	15
DISTRIBUTION DISCLOSURE (UNAUDITED)	16

**IMPORTANT:**

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about the Sub-Fund, please refer to the prospectus of the Sub-Fund which is available at our website:([https://www.chinaamc.com.hk/product/etf-chinaamc\\_msci\\_china\\_a50\\_connect\\_etf-fund-details/](https://www.chinaamc.com.hk/product/etf-chinaamc_msci_china_a50_connect_etf-fund-details/))

Investors should not rely on the information contained in this report for their investment decisions.

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

MANAGEMENT AND ADMINISTRATION

**Manager**

China Asset Management (Hong Kong) Limited  
37/F, Bank of China Tower  
1 Garden Road  
Central, Hong Kong

**Directors of the Manager**

Gan Tian  
Li Yimei  
Li Fung Ming  
Sun Liqiang  
Yang Kun

**Trustee & Registrar**

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road  
Central, Hong Kong

**Auditor**

Ernst & Young  
*Certified Public Accountants*  
*Registered Public Interest Entity Auditor*  
27/F, One Taikoo Place  
979 King's Road  
Quarry Bay, Hong Kong

**Service Agent**

HK Conversion Agency Services Limited  
1/F One & Two Exchange Square  
8 Connaught Place  
Central, Hong Kong

**Listing Agent**

Altus Capital Limited  
21 Wing Wo Street  
Central, Hong Kong

**Legal Adviser to the Manager**

Simmons & Simmons  
30/F, One Taikoo Place  
979 King's Road  
Hong Kong

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

MANAGEMENT AND ADMINISTRATION (continued)

**Participating Dealers**

ABN AMRO Clearing Hong Kong Limited  
Units 7001-06 & 7008B, Level 70  
International Commerce Centre  
1 Austin Road West  
Kowloon, Hong Kong

Barclays Bank PLC  
41/F Cheung Kong Center  
2 Queen's Road Central  
Central, Hong Kong

BNP Paribas  
60-63/F, Two International Finance Centre  
8, Finance Street  
Central, Hong Kong

China Galaxy International Securities (Hong Kong)  
Co., Limited  
20/F, Wing On Centre  
111 Connaught Road Central, Hong Kong

China International Capital Corporation Hong Kong  
Securities Limited  
29/F One International Finance Centre  
1 Harbour View Street  
Central, Hong Kong

China Merchants Securities (HK) Co., Limited  
48/F, One Exchange Square  
8 Connaught Place  
Central, Hong Kong

CITIC Securities Brokerage (HK) Limited  
26/F, CITIC Tower  
1 Tim Mei Avenue  
Central, Hong Kong

Citigroup Global Markets Asia Limited  
50/F, Champion Tower  
3 Garden Road  
Central, Hong Kong

DBS Vickers (Hong Kong) Limited  
16/F One Island East  
18 Westlands Road  
Quarry Bay, Hong Kong

Goldman Sachs (Asia) Securities Limited  
68/F, Cheung Kong Center  
2 Queen's Road  
Central, Hong Kong

Guotai Junan Securities (Hong Kong) Limited  
26/F-28/F, Low Block  
Grand Millennium Plaza  
181 Queen's Road  
Central, Hong Kong

Haitong International Securities Company Limited  
22/F Li Po Chun Chambers  
189 Des Voeux Road Central, Hong Kong

J.P. Morgan Broking (Hong Kong) Limited  
23/F-29/F, Chater House  
8 Connaught Road Central, Hong Kong

Korea Investment & Securities Asia Limited  
Suite 3716-19, Jardine House  
1 Connaught Place  
Central, Hong Kong

Mirae Asset Securities (HK) Limited  
Unit 8501, 8507-8508, 85/F  
International Commerce Centre  
1 Austin Road West  
Kowloon, Hong Kong

Morgan Stanley Hong Kong Securities Limited  
30-32, 35-42 & 45-47 Floor Part of Floor 3, 8-9  
International Commerce Centre  
1 Austin Road West Kowloon, Hong Kong

The Hongkong and Shanghai Banking Corporation  
Limited  
Level 10, HSBC Main Building  
1 Queen's Road Central, Hong Kong

UBS Securities Hong Kong Limited  
47-52/F, Two International Finance Centre  
8 Finance Street  
Central, Hong Kong

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

MANAGEMENT AND ADMINISTRATION (continued)

**Participating Dealers (continued)**

Valuable Capital Limited  
Room 2808, 28/F  
China Merchants Tower  
Shun Tak Centre  
168-200 Connaught Road Central, Hong Kong

Yuanta Securities (Hong Kong) Company Limited  
23/F, Tower 1, Admiralty Centre  
18 Harcourt Road  
Admiralty, Hong Kong

Merrill Lynch Far East Limited  
Level 55  
Cheung Kong Center  
2 Queen's Road  
Central, Hong Kong

Yue Xiu Securities Company Limited  
Rooms Nos. 4917-4937, 49/F  
Sun Hung Kai Centre  
No.30 Harbour Road  
Wanchai, Hong Kong

Zhongtai International Securities Limited  
19/F, Li Po Chun Chambers  
189 Des Voeux Road  
Central, Hong Kong

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

**REPORT OF THE MANAGER TO THE UNITHOLDERS**

**Introduction**

The ChinaAMC MSCI China A 50 Connect ETF (the “Sub-Fund”) is a sub-fund of ChinaAMC Global ETF Series, an umbrella unit trust established under Hong Kong law by a trust deed dated 17 September 2015, as amended and restated from time to time, between China Asset Management (Hong Kong) Limited (the “Manager”) and HSBC Institutional Trust Services (Asia) Limited (the “Trustee”). The Sub Fund is a passively-managed ETF falling within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the SFC. Units of the Sub-Fund (the “Units”) are traded on The Stock Exchange of Hong Kong Limited (the “SEHK”) like stocks. The Sub-Fund’s RMB counter (stock code: 82839), HKD counter (stock code: 02839) and USD counter (stock code: 09839) commenced trading on the SEHK on 13 December 2021. The Sub-Fund is an index-tracking fund that seeks to track the performance of the MSCI China A 50 Connect Index (the “Index”).

In seeking to achieve the Sub-Fund’s investment objective, the Manager will primarily use a full replication strategy through investing directly in A-Shares included in the Index in substantially the same weightings in which they are included in the Index, through the Stock Connect. The Manager may invest up to 100% of the Sub-Fund’s net asset value (“NAV”) through Stock Connect. The Manager may also use a representative sampling strategy where it is not possible to acquire certain A-Shares which are constituents of the Index due to restrictions or limited availability where the Manager considers appropriate in its absolute discretion. This means that the Sub-Fund will invest directly in a representative sample of A-Shares that collectively has an investment profile that aims to reflect the profile of the Index. The A-Shares constituting the representative sample may or may not themselves be constituents of the Index. In pursuing a representative sampling strategy, the Manager may cause the Sub-Fund to deviate from the index weighting on condition that the maximum deviation from the index weighting of any constituent will not exceed 4% or such other percentage as determined by the Manager after consultation with the SFC.

**Performance of the Sub-Fund**

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the Index. There can be no assurance that the Sub-Fund will achieve its investment objective. The Index aims to reflect the performance of the 50 largest securities representing each Global Industry Classification Standard (GICS®) sector (including energy, materials, industrials, consumer discretionary, consumer staples, health care, financials, information technology, communication services, utilities and real estate) and reflecting the sector weight allocation of MSCI China A Index.

The performance of the Sub-Fund is in below (Total Returns in respective currency<sup>1</sup>):

	1-Month	3-Month	Since Launch <sup>2</sup>
The Index	-0.43%	2.72%	-27.34%
RMB Counter of the Sub-Fund (NAV-to-NAV)	-0.45%	2.57%	-27.93%
RMB Counter of the Sub-Fund (Market-to-Market)	-0.41%	2.51%	-28.11%
HKD Counter of the Sub-Fund (NAV-to-NAV)	-1.15%	1.68%	-37.07%
HKD Counter of the Sub-Fund (Market-to-Market)	-0.85%	1.84%	-37.11%
USD Counter of the Sub-Fund (NAV-to-NAV)	-1.01%	1.91%	-37.13%
USD Counter of the Sub-Fund (Market-to-Market)	-0.81%	1.81%	-37.26%

<sup>1</sup> Source: Bloomberg, as of 30 June 2024. Performances of the benchmark Index and RMB Counter of the Sub-Fund are calculated in RMB while performances of HKD Counter and USD Counter of the Sub-Fund are calculated in HKD and USD. Past performance figures shown are not indicative of the future performance of the Sub-Fund. With effect from 1 November 2022, the investment strategy of the Fund was changed. The performance of the Fund prior to 1 November 2022 was achieved under circumstances that no longer apply.

<sup>2</sup> Calculated since 13 December 2021.

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

**Activities of the Sub-Fund**

According to Bloomberg, the average daily trading volume of the Sub-Fund was 50,683 units from 1 January 2024 to 30 June 2024. As of 30 June 2024, there were 18,900,000 units outstanding.

China Asset Management (Hong Kong) Limited  
14 August 2024



ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2024

	30 June 2024 (Unaudited) RMB	31 December 2023 (Audited) RMB
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	367,757,529	326,348,393
Prepayment and other receivables	22	8
Cash and cash equivalents	3,802,369	1,407,206
<b>TOTAL ASSETS</b>	<u><u>371,559,920</u></u>	<u><u>327,755,607</u></u>
<b>LIABILITIES</b>		
Management fee payable	86,816	88,076
<b>TOTAL LIABILITIES</b>	<u><u>86,816</u></u>	<u><u>88,076</u></u>
<b>EQUITY</b>		
Net assets attributable to unitholders	<u><u>371,473,104</u></u>	<u><u>327,667,531</u></u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>371,559,920</u></u>	<u><u>327,755,607</u></u>
Number of units in issue	<u><u>18,900,000</u></u>	<u><u>18,000,000</u></u>
Net asset value per unit	<u><u>19.6547</u></u>	<u><u>18.2038</u></u>

Note: The semi-annual report of the sub-funds have been prepared in accordance with the same accounting policies adopted in the 2023 annual financial statements.

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

	Period from 1 January 2024 to 30 June 2024 (Unaudited) RMB	Period from 1 January 2023 to 30 June 2023 (Unaudited) RMB
<b>INCOME</b>		
Dividend income	4,033,899	5,113,187
Interest income	3,366	1,800
Other income	1,265,077	398,359
	<u>5,302,342</u>	<u>5,513,346</u>
<b>EXPENSES</b>		
Management fee <sup>Note 2</sup>	( 505,608)	( 596,730)
Transaction fees <sup>Note 1</sup>	( 551,208)	( 423,023)
Safe custody and bank charges <sup>Note 1</sup>	( 179)	( 13,338)
Other operating expenses	-	( 10,182)
	<u>( 1,056,995)</u>	<u>( 1,043,273)</u>
<b>PROFIT BEFORE INVESTMENT GAINS/(LOSSES) AND EXCHANGE DIFFERENCES</b>	<b>4,245,347</b>	<b>4,470,073</b>
<b>INVESTMENT GAINS/(LOSSES) AND EXCHANGE DIFFERENCES</b>		
Net realised losses on financial assets at fair value through profit or loss	( 47,814,503)	( 43,658,327)
Net change in unrealised gains on financial assets at fair value through profit or loss	66,122,116	14,105,613
Foreign exchange gains/(losses)	23	( 7)
	<u>18,307,636</u>	<u>( 29,552,721)</u>
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>22,552,983</b>	<b>( 25,082,648)</b>
Withholding tax expense	( 403,390)	( 512,370)
<b>TOTAL PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b><u>22,149,593</u></b>	<b><u>( 25,595,018)</u></b>

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)  
(Continued)

For the period from 1 January 2024 to 30 June 2024

Note 1 During the period ended 30 June 2024 and 30 June 2023, safe custody and bank charges incurred were paid to the Trustee or its connected person. Other respective amounts paid to the Trustee or its connected person were as follows:

	Period from 1 January 2024 to 30 June 2024 (Unaudited) RMB	Period from 1 January 2023 to 30 June 2023 (Unaudited) RMB
Transaction fees	22,775	146,508

Note 2 During the period ended 30 June 2024 and 30 June 2023, other than management fees that paid to the Manager, no other amounts paid to the Manager or its connected persons.

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

	Period from 1 January 2024 to 30 June 2024 (Unaudited) RMB	Period from 1 January 2023 to 30 June 2023 (Unaudited) RMB
Balance at the beginning of the period	327,667,531	384,637,409
Issue of units during the period	285,612,230	77,594,870
Redemption of units during the period	( 263,956,250)	( 117,579,540)
Distribution to unitholders	-	-
Total profit or loss and other comprehensive income	22,149,593	( 25,595,018)
Balance at the end of the period	<u>371,473,104</u>	<u>319,057,721</u>
	Units	Units
Number of units in issue at the beginning of the period	18,000,000	17,700,000
Number of units issued during the period	14,900,000	3,400,000
Number of units redeemed during the period	( 14,000,000)	( 5,600,000)
Number of units in issue at the end of the period	<u>18,900,000</u>	<u>15,500,000</u>

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

	Period from 1 January 2024 to 30 June 2024 (Unaudited) RMB	Period from 1 January 2023 to 30 June 2023 (Unaudited) RMB
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before tax	22,552,983	( 25,082,648)
Adjustments for:		
Dividend income	( 4,033,899)	( 5,113,187)
Interest income	( 3,366)	( 1,800)
	<u>18,515,718</u>	<u>( 30,197,635)</u>
(Increase)/decrease in financial assets at fair value through profit or loss	( 41,409,136)	66,244,965
Decrease in management fee payable	( 1,260)	( 15,131)
Increase in other payables and accruals	-	2,160
	<u>( 22,894,678)</u>	<u>36,034,359</u>
Cash (used in)/from operations	( 22,894,678)	36,034,359
Dividend received	4,033,899	4,790,090
Interest received	3,352	1,798
Tax paid	( 403,390)	( 512,370)
	<u>( 19,260,817)</u>	<u>40,313,877</u>
Net cash flows (used in)/from operating activities	( 19,260,817)	40,313,877
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of units*	285,612,230	77,594,870
Payments on redemption of units*	( 263,956,250)	( 117,579,540)
	<u>21,655,980</u>	<u>( 39,984,670)</u>
Net cash flows from/(used in) financing activities	21,655,980	( 39,984,670)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>2,395,163</b>	<b>329,207</b>
Cash and cash equivalents at the beginning of the period	1,407,206	1,515,851
	<u>3,802,369</u>	<u>1,845,058</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>3,802,369</b>	<b>1,845,058</b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Cash at bank	<u>3,802,369</u>	<u>1,845,058</u>

\* During the period, there were no non-cash transactions on proceeds from issue of units and on payments on redemption of units.

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2024

<b>Listed equities</b>	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of Net Assets</b>
<b><u>China</u></b>			
<b>Communication Services</b>			
China United Network	716,500	3,367,550	0.91
Cosco Shipping Holdings Co Ltd	330,700	5,122,543	1.38
Focus Media Information Technologies Co Ltd	325,400	1,971,924	0.53
<b>Consumer Discretionary</b>			
Byd Co Ltd	48,300	12,087,075	3.25
China Tourism Group Duty Free Corp Ltd	52,029	3,251,292	0.88
<b>Consumer Staples</b>			
Beijing-Shanghai High Speed Railway Co Ltd	1,272,987	6,835,940	1.84
Foshan Haitian Flav & Food Co Ltd	56,501	1,947,589	0.52
Inner Mongolia Yili Industries	77,600	2,005,184	0.54
Jiangsu Yanghe Brewery	18,407	1,486,181	0.40
Kweichow Moutai Co Ltd	15,355	22,531,773	6.07
Luzhou Laojiao Co Ltd	17,958	2,576,793	0.69
Muyuan Foodstuff Co Ltd	66,623	2,904,763	0.78
Shanxi Xinghuacun Fen Wine	14,860	3,133,677	0.84
Wuliangye Yibin Co Ltd	47,391	6,067,944	1.63
<b>Consumer Cyclical</b>			
Haier Smart Home Co Ltd Cc	168,000	4,767,840	1.28
Midea Group Co Ltd Szhk	92,800	5,985,600	1.61
<b>Energy</b>			
China Petroleum & Chemical	521,400	3,295,248	0.89
China Shenhua Energy Co	105,947	4,700,868	1.27
Petrochina Co Ltd	346,900	3,580,008	0.96
Shaanxi Coal Industry Co Ltd	155,800	4,014,966	1.08
<b>Financial</b>			
Agricultural Bank of China	1,574,500	6,864,820	1.85
Bank of Communications Co	726,000	5,423,220	1.46
Bank of Ningbo Co Ltd	122,088	2,693,261	0.73
Barclays Bank Plc P-Note 15/01/2025	18,000,000	20,146,122	5.42
China Merchants Bank Co Ltd	381,531	13,044,545	3.51
China Merchants Shekou Ind	169,300	1,488,147	0.40
China Pacific Insurance	126,600	3,527,076	0.95
Citic Securities Co	226,468	4,128,512	1.11
East Money Information Co Ltd	292,002	3,083,541	0.83
Ind & Comm Bk of China	1,163,570	6,632,349	1.79
Industrial Bank Co Ltd	384,200	6,769,604	1.82
Ping An Bank Co Ltd	358,910	3,642,937	0.98
Ping An Insurance Group Co	199,100	8,234,776	2.22
Shanghai Pudong Development Bank	542,900	4,468,067	1.20

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2024

	Holdings	Fair value RMB	% of Net Assets
<b>Listed equities</b> (continued)			
<b>China</b> (continued)			
<b>Health Care</b>			
Jiangsu Hengrui Medicine	208,882	8,033,602	2.16
Shenzhen Mindray Bio-Medical Electronics Co Ltd	39,746	11,562,509	3.11
Zhangzhou Pientzehuang	19,784	4,098,651	1.10
<b>Industrials</b>			
China State Construction	1,078,940	5,729,171	1.54
Contemporary Amperex Technology Co Ltd	114,020	20,527,021	5.53
CRRC Corp Ltd Cc	630,600	4,735,806	1.27
Foxconn Industrial Internet Co Ltd	767,347	21,025,309	5.66
Nari Technology Development Co Ltd	208,240	5,197,670	1.40
SF Holding Co Ltd	126,938	4,530,417	1.22
<b>Information Technology</b>			
Boe Technology Group Co Ltd	2,141,500	8,758,735	2.36
Longi Green Energy Technology Co Ltd	439,107	6,156,280	1.66
Luxshare Precision Industry Co Ltd	415,900	16,349,029	4.40
<b>Materials</b>			
Wanhua Chemical Group Co	198,900	16,083,054	4.33
Zijin Mining Group Co Ltd	1,304,000	22,911,280	6.18
<b>Real Estate</b>			
Poly Developments & Holdings Group Co Ltd	223,700	1,959,612	0.53
<b>Utilities</b>			
China National Nuclear Power Co Ltd	380,600	4,057,196	1.09
China Yangtze Power Co Ltd	493,100	14,260,452	3.84
Total investments, at fair value		<u>367,757,529</u>	<u>99.00</u>
Total investments, at cost		<u>381,542,592</u>	

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

	Holdings as at 1 January 2024	Additions	Disposals	Corporate Actions	Holdings as at 30 June 2024
<b>Listed equities</b>					
<b><u>China</u></b>					
Agricultural Bank of China	1,542,400	1,190,500	(1,158,400)	-	1,574,500
Aier Eye Hospital Group Co Ltd	235,425	184,961	(420,386)	-	-
Bank of Communications Co	710,800	550,400	(535,200)	-	726,000
Bank of Ningbo Co Ltd	120,288	90,400	(88,600)	-	122,088
Barclays Bank Plc P-Note 15/01/2025	-	25,000,000	(7,000,000)	-	18,000,000
Beijing Kingsoft Office Software Inc	27,999	1,865	(29,864)	-	-
Beijing-Shanghai High Speed Railway Co Ltd	1,384,600	1,266,387	(1,378,000)	-	1,272,987
Boe Technology Group Co Ltd	2,224,100	1,886,000	(1,968,600)	-	2,141,500
Byd Co Ltd	64,100	42,700	(58,500)	-	48,300
China Merchants Bank Co Ltd	374,131	286,600	(279,200)	-	381,531
China Merchants Shekou Ind	-	169,300	-	-	169,300
China National Nuclear Power Co Ltd	-	603,500	(222,900)	-	380,600
China Pacific Insurance	123,700	97,000	(94,100)	-	126,600
China Petroleum & Chemical	470,700	406,000	(355,300)	-	521,400
China Shenhua Energy Co	98,447	80,200	(72,700)	-	105,947
China State Construction	1,181,940	1,081,800	(1,184,800)	-	1,078,940
China Three Gorges Renewables Group Co Ltd	549,000	358,600	(907,600)	-	-
China Tourism Group Duty Free Corp Ltd	69,429	42,600	(60,000)	-	52,029
China United Network	821,200	560,800	(665,500)	-	716,500
China Vanke Co Ltd	219,660	161,700	(381,360)	-	-
China Yangtze Power Co Ltd	470,000	397,800	(374,700)	-	493,100
Citic Securities Co	221,968	170,800	(166,300)	-	226,468
Contemporary Amperex Technology Co Ltd	123,682	108,838	(118,500)	-	114,020
Cosco Shipping Holdings Co Ltd	-	330,700	-	-	330,700
CRRC Corp Ltd Cc	-	630,600	-	-	630,600
East Money Information Co Ltd	286,902	222,400	(217,300)	-	292,002
Focus Media Information Technologies Co Ltd	373,400	258,000	(306,000)	-	325,400
Foshan Haitian Flav & Food Co Ltd	54,901	43,100	(41,500)	-	56,501
Foxconn Industrial Internet Co Ltd	785,900	683,947	(702,500)	-	767,347
Haier Smart Home Co Ltd Cc	-	168,000	-	-	168,000
Ind & Comm Bk of China	1,139,900	879,370	(855,700)	-	1,163,570



ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2024 to 30 June 2024

	Holdings as at 1 January 2024	Additions	Disposals	Corporate Actions	Holdings as at 30 June 2024
<b>Listed equities</b> (continued)					
<b>China</b> (continued)					
Industrial Bank Co Ltd	377,000	287,800	(280,600)	-	384,200
Inner Mongolia Yili Industries	75,600	58,700	(56,700)	-	77,600
Jiangsu Hengrui Medicine	160,802	173,380	(125,300)	-	208,882
Jiangsu Yanghe Brewery	17,807	14,100	(13,500)	-	18,407
Kweichow Moutai Co Ltd	14,655	13,600	(12,900)	-	15,355
Longi Green Energy Technology Co Ltd	450,679	386,228	(397,800)	-	439,107
Luxshare Precision Industry Co Ltd	424,400	371,700	(380,200)	-	415,900
Luzhou Laojiao Co Ltd	17,400	13,958	(13,400)	-	17,958
Midea Group Co Ltd Szhk	-	183,200	(90,400)	-	92,800
Muyuan Foodstuff Co Ltd	64,223	54,400	(52,000)	-	66,623
Nari Technology Development Co Ltd	226,820	211,220	(229,800)	-	208,240
Petrochina Co Ltd	321,400	266,200	(240,700)	-	346,900
Ping An Bank Co Ltd	351,810	270,500	(263,400)	-	358,910
Ping An Insurance Group Co Poly Developments & Holdings Group Co Ltd	194,500	152,600	(148,000)	-	199,100
SF Holding Co Ltd	270,200	190,800	(237,300)	-	223,700
SF Holding Co Ltd	138,558	122,080	(133,700)	-	126,938
Shaanxi Coal Industry Co Ltd	143,900	121,500	(109,600)	-	155,800
Shanghai Pudong Development Bank	531,700	410,800	(399,600)	-	542,900
Shanxi Xinghuacun Fen Wine	14,160	13,600	(12,900)	-	14,860
Shenzhen Mindray Bio-Medical Electronics Co Ltd	30,246	34,300	(24,800)	-	39,746
Sungrow Power Supply Co Ltd	42,200	4,000	(46,200)	-	-
Wanhua Chemical Group Co	226,700	150,100	(177,900)	-	198,900
Wuliangye Yibin Co Ltd	46,653	38,738	(38,000)	-	47,391
Wuxi Apptec Co Ltd	64,248	56,500	(120,748)	-	-
Zhangzhou Pientzehuang	14,984	17,200	(12,400)	-	19,784
Zijin Mining Group Co Ltd	1,483,800	1,023,100	(1,202,900)	-	1,304,000

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

**1. Net Asset Value**

	Net asset value per unit RMB	Total net asset value RMB
As at:		
30 June 2024 (Unaudited)	19.6547	371,473,104
31 December 2023 (Audited)	18.2038	327,667,531
31 December 2022 (Audited)	21.7309	384,637,409

**2. Highest issue and lowest redemption prices per unit**

	Highest issue unit price RMB	Lowest redemption unit price RMB
Period from 1 January 2024 to 30 June 2024 (Unaudited)	20.5402	16.7912
Year ended 31 December 2023 (Audited)	23.7613	17.4596
Period from 8 December 2021 (date of inception) to 31 December 2022 (Audited)	28.2509	19.3990

**3. Comparison of the scheme performance and the actual index performance <sup>1</sup>**

The table below illustrates the comparison between the Sub-Fund's performance (Market-to-Market) and that of the index during the following periods:

	The index	RMB counter of the Sub-Fund	HKD counter of the Sub-Fund	USD counter of the Sub-Fund
Period from 1 January 2024 to 30 June 2024 (Unaudited)	8.25%	8.45%	5.36%	5.56%
Year ended 31 December 2023 (Audited)	-14.17%	-14.70%	-16.00%	-16.25%
Period from 8 December 2021 (date of inception) to 31 December 2022 (Audited)	-21.79%	-22.29%	-28.94%	-29.03%

<sup>1</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

DISTRIBUTION DISCLOSURE (UNAUDITED)

For the period from 1 January 2024 to 30 June 2024

The Manager intends to distribute income to Unitholders at least annually (usually in July), having regard to the Sub-Fund's net income after fees and costs. All Units (whether RMB, HKD or USD traded Units) will receive distributions in RMB only. Distributions may be paid out of capital or effectively out of capital as well as income at the Manager's discretion.

The Sub-Fund did not make any distribution during the period ended 30 June 2024.

