

**ChinaAMC Select Fund**  
(the “Fund”)

**ChinaAMC Select Money Market Fund**  
**ChinaAMC Select USD Money Market Fund**  
**ChinaAMC Select Fixed Income Allocation Fund**  
(each a “Sub-Fund”, collectively the “Sub-Funds”)

**NOTICE TO UNITHOLDERS**

**This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.**

All capitalised terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum of the Fund and the Sub-Fund dated October 2024, as may be amended and supplemented from time to time (the “**Explanatory Memorandum**”). China Asset Management (Hong Kong) Limited, the manager of the Fund (the “**Manager**”), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

*31 October 2024*

Dear Unitholder,

We, as the Manager of the Fund and the Sub-Fund, are writing to inform you of the following updates concerning the Sub-Funds which has taken effect from the date of this notice.

**Updates to definition of unrated fixed income/debt instruments of ChinaAMC Select Money Market Fund**

Previously, for the purpose of ChinaAMC Select Money Market Fund, an “unrated fixed income/debt instrument” is defined as an instrument which neither the instrument itself nor its issuer has a credit rating. The definition of an “unrated fixed income debt/instrument” has been updated to mean an instrument which neither the instrument itself, its issuer **nor its guarantor** has a credit rating.

The foregoing change does not amount to a material change to the Sub-Fund. There will be no material change or increase in the overall risk profile of the Sub-Fund following the change. The change does not have a material adverse impact on Unitholders’ rights or interests.

**Clarifications to investment strategy of ChinaAMC Select USD Money Market Fund**

Previously, for the purposes of ChinaAMC Select USD Money Market Fund, the Sub-Fund will only invest in high quality short-term or short-term remaining maturity fixed income and debt securities (including money market instruments) rated investment grade or fixed income and debt instruments with issuers of investment grade rating if the instrument itself does not have a credit rating.

The investment strategy of ChinaAMC Select USD Money Market Fund has been updated to reflect that the Sub-Fund will only invest in high quality short-term or short-term remaining maturity fixed income and debt securities (including money market instruments) rated investment grade or fixed income and debt instruments with issuers **or guarantors** of investment grade rating if the instrument itself does not have a credit rating. As such, for the purpose of the Sub-Fund, an “unrated fixed

income/debt instrument” is defined as an instrument which neither the instrument itself, its issuer nor its guarantor has a credit rating.

The foregoing change does not amount to a material change to the Sub-Fund. There will be no material change or increase in the overall risk profile of the Sub-Fund following the change. The change does not have a material adverse impact on Unitholders’ rights or interests.

### **Addition of new Classes of Units of ChinaAMC Select USD Money Market Fund**

The Manager would like to launch new classes of Units for ChinaAMC Select USD Money Market Fund, namely Class I JPY Units and Class I JPY (Hedged) Units (collectively, the “**Select USD MMF - New Classes**”). The details of the Select USD MMF - New Classes are as follows:

<b>New classes</b>	<b>Initial Offer Price</b>	<b>Minimum subscription/ Minimum holding/ Minimum subsequent subscription</b>	<b>Minimum redemption</b>	<b>Management fee<sup>1</sup></b>	<b>Ongoing charges over a year<sup>2</sup></b>
Class I JPY Units	JPY 100	JPY 150,000	JPY 150,000	0.05%	0.15%
Class I JPY (Hedged) Units	JPY 100	JPY 150,000	JPY 150,000	0.05%	0.17%

In addition to the management fee as set out in the table above, the subscription fee, conversion / switching fee, trustee fee, and custodian fee applicable to other existing Classes of Units of the Sub-Fund are also applicable to the Select USD MMF - New Classes.

The subscription procedures of the Select USD MMF - New Classes are the same as that of other existing Classes of Units of the Sub-Fund, which are disclosed in the Explanatory Memorandum and the Product Key Facts Statement of the Sub-Fund.

For the Select USD MMF - New Classes, with respect to properly documented redemption requests received by the Trustee by the Dealing Deadline on the relevant Dealing Day before the declaration of a suspension, redemption proceeds will normally be paid within a period of seven Business Days from the relevant Dealing Day. For other existing Classes of Units of the Sub-Fund, the redemption procedures remain unchanged.

### **Addition of new Classes of Units of ChinaAMC Select Fixed Income Allocation Fund**

The Manager would like to launch new classes of Units for ChinaAMC Select Fixed Income Allocation Fund, namely (collectively, the “**Select FIAF - New Classes**”). The details of the Select FIAF - New Classes are as follows:

<sup>1</sup> As a percentage per annum of the Sub-Fund’s Net Asset Value.

<sup>2</sup> As the unit class has not yet been launched, the figure is an estimate only and represents the sum of the estimated ongoing expenses chargeable to the relevant unit class expressed as a percentage of the estimated average net asset value of the relevant unit class. The actual figure may be different upon actual operation of the Sub-Fund and may vary from year to year.

<b>New classes</b>	<b>Initial Offer Price</b>	<b>Minimum subscription</b>	<b>Minimum holding/ Minimum subsequent subscription/ Minimum redemption</b>	<b>Management fee<sup>3</sup></b>	<b>Ongoing charges over a year<sup>4</sup></b>
Class C ACC USD Units	USD 10	USD 3,000,000	USD 100,000	0.2%	0.55%
Class C DIST USD Units	USD 10	USD 3,000,000	USD 100,000	0.2%	0.55%
Class C ACC RMB (Hedged) Units	RMB 10	RMB 20,000,000	RMB 200,000	0.2%	0.55%
Class C DIST RMB (Hedged) Units	RMB 10	RMB 20,000,000	RMB 200,000	0.2%	0.55%
Class C ACC RMB Units	RMB 10	RMB 20,000,000	RMB 200,000	0.2%	0.55%
Class C DIST RMB Units	RMB 10	RMB 20,000,000	RMB 200,000	0.2%	0.55%

In respect of the Select FIAF - New Classes denoted with “DIST”, the Manager currently intends to make distributions on a semi-annual basis, subject to the discretion of the Manager. However, there is no guarantee of regular distribution and (if distribution is made) the amount being distributed.

Furthermore, in respect of the Select FIAF - New Classes denoted with “DIST”, the Manager may at its discretion pay distributions out of the capital of the Sub-Fund or pay distributions out of gross income while charging / paying all or part of the Sub-Fund’s fees and expenses to / out of the capital of the Sub-Fund. Where distributions are paid out of gross income while charging / paying all or part of the Sub-Fund’s fees and expenses to / out of the capital of the Sub-Fund, this will result in an increase in distributable income for the payment of distributions by the Sub-Fund and therefore, the Sub-Fund may effectively pay distributions out of capital.

Unitholders should note that the distributions paid out of capital or effectively out of capital amount to a return or withdrawal of part of a Unitholder’s original investment or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of the Sub-Fund’s capital or (as the case may be) payment of distributions effectively out of the Sub-Fund’s capital may result in an immediate reduction of the Net Asset Value per Unit.

The distribution amount and Net Asset Value of the hedged unit classes may be adversely affected by differences in the interest rates of the reference currency of the hedged unit classes and the Sub-Fund’s base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged unit classes.

The compositions of the distributions (if any) (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months are available from the Manager on request and also on the following website: [www.chinaamc.com.hk](http://www.chinaamc.com.hk)<sup>5</sup>.

<sup>3</sup> As a percentage per annum of the Sub-Fund’s Net Asset Value.

<sup>4</sup> As the unit class has not yet been launched, the figure is an estimate only and represents the sum of the estimated ongoing expenses chargeable to the relevant unit class expressed as a percentage of the estimated average net asset value of the relevant unit class. The actual figure may be different upon actual operation of the Sub-Fund and may vary from year to year.

<sup>5</sup> This website has not been reviewed by the SFC.

Save for the management fee as set out in the table above, the subscription fee, conversion / switching fee, trustee fee, and custodian fee applicable to other existing Classes of Units of the Sub-Fund are also applicable to the Select FIAF - New Classes.

The subscription and redemption procedures of the Select FIAF - New Classes are the same as that of other existing Classes of Units of the Sub-Fund, which are disclosed in the Explanatory Memorandum and the Product Key Facts Statement of the Sub-Fund.

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The Explanatory Memorandum of the Fund and the Sub-Funds and the Product Key Facts Statements of the Sub-Funds have been amended to reflect the above updates and other miscellaneous changes. The updated Explanatory Memorandum of the Fund and the Sub-Funds and the Product Key Facts Statements of the Sub-Funds are available at [www.chinaamc.com.hk](http://www.chinaamc.com.hk) (this website has not been reviewed by the SFC) on or around the date of the notice.

Copies of the Trust Deed, together with all supplemental deeds, can be inspected free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the Manager's office at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong.

Unitholders who have any enquiries regarding the above may visit the Manager's office or contact the Manager via its enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

**China Asset Management (Hong Kong) Limited**