

**ChinaAMC Select Fund
(the “Fund”)**

**ChinaAMC Select Asia Bond Fund
ChinaAMC Select Fixed Income Allocation Fund
ChinaAMC Select Money Market Fund
ChinaAMC Select USD Money Market Fund
(collectively, the “Sub-Funds”)**

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice and/or legal advice.

All capitalised terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum of the Fund and its sub-funds dated February 2025, as may be amended and supplemented from time to time (the “**Explanatory Memorandum**”). China Asset Management (Hong Kong) Limited, the manager of the Fund (the “**Manager**”), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication.

7 February 2025

Dear Unitholder,

We, as the Manager of the Fund and the Sub-Funds, are writing to inform you of the following updates concerning the Sub-Funds which have taken effect from the date of this notice.

Addition of new Classes of Units of ChinaAMC Select Fixed Income Allocation Fund (“FIAF”)

The Manager would like to launch new classes of Units for the FIAF (collectively, the “**New Classes**”) with effect from the date of this notice. The details of the New Classes are as follows:

New Classes	Initial Offer Price	Minimum subscription/ Minimum holding/ Minimum subsequent subscription	Minimum redemption	Management fee¹	Ongoing charges over a year²
Class A DIST USD Units	USD 10	USD 2,000	USD 1,000	0.8%	1.10%
Class A DIST HKD Units	HKD 10	HKD 10,000	HKD 10,000	0.8%	1.10%
Class A DIST RMB Units	RMB 10	RMB 10,000	RMB 10,000	0.8%	1.10%

¹ As a percentage per annum of FIAF’s Net Asset Value.

² As the unit class has not yet been launched, the figure is an estimate only and represents the sum of the estimated ongoing expenses chargeable to the relevant unit class expressed as a percentage of the estimated average net asset value of the relevant unit class. The actual figure may be different upon actual operation of FIAF and may vary from year to year.

Class A DIST RMB (Hedged) Units	RMB 10	RMB 10,000	RMB 10,000	0.8%	1.10%
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In respect of the New Classes, the Manager currently intends to make distributions on a semi-annual basis, subject to the discretion of the Manager. However, there is no guarantee of regular distribution and (if distribution is made) the amount being distributed.

Furthermore, in respect of the New Classes, the Manager may at its discretion pay distributions out of the capital of FIAF or pay distributions out of gross income while charging / paying all or part of FIAF's fees and expenses to / out of the capital of FIAF. Where distributions are paid out of gross income while charging / paying all or part of FIAF's fees and expenses to / out of the capital of FIAF, this will result in an increase in distributable income for the payment of distributions by FIAF and therefore, FIAF may effectively pay distributions out of capital.

Unitholders should note that the distributions paid out of capital or effectively out of capital amount to a return or withdrawal of part of a Unitholder's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of FIAF's capital or (as the case may be) payment of distributions effectively out of FIAF's capital may result in an immediate reduction of the Net Asset Value per Unit.

The distribution amount and Net Asset Value of the hedged unit classes may be adversely affected by differences in the interest rates of the reference currency of the hedged unit classes and FIAF's base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged unit classes.

The compositions of the distributions (if any) (i.e. the relative amounts / percentages paid out of (i) net distributable income and (ii) capital) for the last 12 months are available from the Manager on request and also on the following website: www.chinaamc.com.hk (this website has not been reviewed by the SFC).

Save for the management fee as set out in the table above, the subscription fee, conversion / switching fee, trustee fee, and custodian fee applicable to other existing Classes of Units of FIAF are also applicable to the New Classes.

The subscription and redemption procedures of the New Classes are the same as that of other existing Classes of FIAF, which are disclosed in the Explanatory Memorandum and the Product Key Facts Statement of FIAF.

Change of names of certain Classes of Units of FIAF

As a result of the addition of the New Classes set out above and to better distinguish the New Classes from certain existing Classes of Units of FIAF, the following Classes of Units of FIAF have been renamed as follows:

Previous name of Class of Units	New name of Class of Units
Class A USD Units	Class A ACC USD Units
Class A RMB Units	Class A ACC RMB Units
Class A HKD Units	Class A ACC HKD Units
Class I USD Units	Class I ACC USD Units
Class I-DIST-USD Units	Class I DIST USD Units
Class I RMB Units	Class I ACC RMB Units
Class I HKD Units	Class I ACC HKD Units

Change to investment strategy of ChinaAMC Select Asia Bond Fund, ChinaAMC Select Money Market Fund and ChinaAMC Select USD Money Market Fund (the “Relevant Sub-Funds”)

The investment strategy of each of the Relevant Sub-Funds has been updated to reflect that each of them may invest up to 10% of its Net Asset Value in tokenized versions of the securities, cash, deposits and cash equivalents (as the case may be) set out in the respective investment strategy of each of the Relevant Sub-Funds.

Notwithstanding the resulting insubstantial exposure to tokenized securities, the foregoing change does not amount to a material change to the Relevant Sub-Funds. There will be no material change or increase in the overall risk profile of each of the Relevant Sub-Funds following the change. The change does not have a material adverse impact on the rights or interests of Unitholders of the Relevant Sub-Funds.

The Explanatory Memorandum of the Fund and its sub-funds and the Product Key Facts Statements of the Sub-Funds have been amended to reflect the above updates and other miscellaneous changes. The updated Explanatory Memorandum of the Fund and its sub-funds and the Product Key Facts Statements of the Sub-Funds are available at www.chinaamc.com.hk (this website has not been reviewed by the SFC) on or around the date of the notice.

Copies of the Trust Deed, together with all supplemental deeds, can be inspected free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the Manager’s office at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong.

Investors who have any enquiries regarding the above may visit the Manager’s office or contact the Manager via its enquiry hotline at (852) 3406 8686 during office hours.

Yours faithfully,

China Asset Management (Hong Kong) Limited